

Market Statistics December 2024 Cumberland County, Maine





\$570,000

7.5%

Median Price YTD Single Family



2,956

6.4%

Number of Sales YTD



Days

33.3%

Single Family

Median Days on Market



Month of December 2024 vs Prior Year Single Family



Stats

Sold

118 Pending 343 For Sale 23.7%

15.7%

250 Units \$605,000 **1** 26.3%

1 22.2%

Condo Corner

December YTD Sales

Monthly Unit Sales 25%

December YTD Prices

2024 \$504,992 2023 \$475,500

Monthly Prices 3.6%

Supply of Inventory



The Absorption Rate, measured in months, shows how long the current inventory of properties would last at the current rate of sales. (Single Family)



Market Statistics

December 2024 YTD Single Family, Selected Towns



	Units				Median Price			
Cumberland County	2024	2023	%		2024	2023	%	
Portland	423	365	15.9%		585,000	550,000	6.4%	
South Portland	211	210	0.5%		530,000	480,000	10.4%	
Falmouth	153	134	14.2%		1,015,000	927,500	9.4%	
Cape Elizabeth	109	95	14.7%		901,000	825,000	9.2%	
Scarborough	217	213	1.9%		775,000	700,000	10.7%	
Cumberland	101	99	2.0%		774,000	835,000	-7.3%	
Yarmouth	80	79	1.3%		937,500	880,000	6.5%	
Harpswell	95	82	15.9%		750,000	726,000	3.3%	
Brunswick	176	215	-18.1%		537,500	510,000	5.4%	
Freeport	87	71	22.5%		795,000	715,000	11.2%	
Windham	240	204	17.6%		487,750	465,000	4.9%	
Gorham	154	149	3.4%		548,500	560,000	-2.1%	
Westbrook	150	127	18.1%		479,400	430,000	11.5%	
York County								
Old Orchard Beach	101	90	12.2%		565,000	552,500	2.3%	
Saco	205	167	22.8%		565,000	559,000	1.1%	
Biddeford	158	122	29.5%		462,500	450,000	2.8%	
Kennebunk	168	142	18.3%		713,123	706,923	0.9%	
Kennebunkport	73	60	21.7%		1,395,000	1,251,000	11.5%	
Wells	176	151	16.6%		627,950	647,000	-2.9%	
Ogunquit	28	28	0.0%		1,196,500	1,005,000	19.1%	
Maine	14,429	13,780	4.7%		390,000	360,000	8.3%	
Cumberland County	2,956	2,779	6.4%		570,000	530,000	7.5%	
York County	2,354	2,093	12.5%		518,500	475,000	9.2%	

Additional Details Available at MaineHomeConnection.com