

Market Statistics July 2023 Cumberland County, Maine





\$525,000

6.1%

Single Family

Median Price YTD



1,441

21.7%

Single Family

Number of Sales YTD



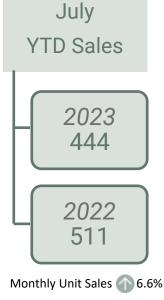
6 Days

1 20%

Single Family

Median Days on Market

Condo Corner



July YTD Prices 2023 \$450,000 2022 \$410,000

Monthly Prices 20.7%



Month of July 2023 vs Prior Year Single Family



Stats

284 Pending 11.8% 340 For Sale 20.6%



Sold

273 Units \$550,000 **29.5% 10.4%**

Supply of Inventory



The Absorption Rate, measured in months, shows how long the current inventory of properties would last at the current rate of sales. (Single Family)

Maine Home Connection



Market Statistics July 2023 YTD Single Family, Selected Towns



	Units				Median Price		
Cumberland County	2023	2022	%		2023	2022	%
Portland	195	283	-31.1%		545,000	495,000	10.1%
South Portland	108	134	-19.4%		476,000	465,050	2.4%
Falmouth	73	86	-15.1%		905,000	851,000	6.3%
Cape Elizabeth	54	60	-10.0%		772,000	797,500	-3.2%
Scarborough	114	162	-29.6%		690,000	647,450	6.6%
Cumberland	61	68	-10.3%		850,000	718,500	18.3%
Yarmouth	39	57	-31.6%		919,500	815,000	12.8%
Harpswell	38	38	0.0%		722,200	620,000	16.5%
Brunswick	112	94	19.1%		488,150	464,193	5.2%
Freeport	32	40	-20.0%		727,500	677,500	7.4%
Windham	126	144	-12.5%		460,000	455,500	1.0%
Gorham	71	77	-7.8%		565,000	485,000	16.5%
Westbrook	62	106	-41.5%		420,000	427,500	-1.8%
York County							
Old Orchard Beach	52	80	-35.0%		600,000	520,723	15.2%
Saco	95	117	-18.8%		585,000	475,000	23.2%
Biddeford	51	103	-50.5%		460,000	400,000	15.0%
Kennebunk	67	97	-30.9%		675,000	625,000	8.0%
Kennebunkport	34	32	6.3%		1,222,000	1,037,500	17.8%
Wells	81	111	-27.0%		619,000	565,000	9.6%
Ogunquit	16	14	14.3%		900,000	1,071,811	-16.0%
Maine	7,100	9,178	-22.6%		355,000	339,900	4.4%
Cumberland County	1,443	1,843	-21.7%		525,000	495,000	6.1%
York County	1,080	1,479	-27.0%		472,052	447,000	5.6%

Additional Details Available at MaineHomeConnection.com